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COMMERCE ACT
(ELECTRICITY INFORMATION
DISCLOSURE AMENDMENT
REQUIREMENTS)
NOTICE 2008

PURSUANT TO PART 57T
OF THE COMMERCE ACT 1986

**COMMERCE ACT (ELECTRICITY INFORMATION DISCLOSURE
AMENDMENT REQUIREMENTS) NOTICE 2008**

Pursuant to section 57T of the Commerce Act 1986

The Electricity Information Disclosure Amendment Requirements 2008 (the “Amendment Requirements”) were made by the Commerce Commission on 30 April 2008.

The amendments apply in respect of the 2007/2008 and subsequent financial years.

Amendments to Electricity Information Disclosure Requirements 2004

The Amendment Requirements amend the Electricity Information Disclosure Requirements 2004 (the “Principal Requirements”) as follows:

- (a) Disclosures required by disclosing entities (other than Transpower New Zealand Limited) under requirements 6(1), 14(1), 15(1), 16(1), 20(1) and 21(1) of the Principal Requirements in respect of the year ending on 31 March 2008 are to be made during the period of 5 months after 30 September 2008, rather than in the period of 5 months after 31 March 2008;
- (b) the amendment described in paragraph (a) does not apply to a disclosing entity to the extent that that entity has made the disclosures required by the Principal Requirements in respect of the financial year ending on 31 March 2008 before the day on which the Amendment Requirements come into force;
- (c) the exemption in requirement 19(2) of the Principal Requirements from the obligation of a disclosing entity to publicly disclose a valuation report relating to its line business system fixed assets is extended, so that it now applies if a previously published valuation report was made no more than 4 (rather than 3) years before the beginning of the relevant financial year;
- (d) requirement 24 of the Principal Requirements, which relates to disclosure of asset management plans by disclosing entities (other than Transpower), is amended to require that disclosure on the first day of each financial year commencing 1 April 2009, rather than within 5 months after the beginning of each financial year. No disclosure of an asset management plan is required for the year commencing 1 April 2008.

Obtaining copies of the Amendment Requirements

Copies of the Amendment Requirements, and the Principal Requirements (as amended by the Amendment Requirements and previous amendments to the Principal Requirements), are available for inspection free of charge at the Commerce Commission (during ordinary office hours) and on the Internet, and for purchase at a reasonable price at the Commerce Commission.

Dated at Wellington this 30th day of April 2008.

COMMERCE COMMISSION